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<u>Itaalia</u>

The Commissione Nazionale per le Società e la Borsa (Consob) has ordered the black-out of 5 new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the "Decreto Crescita" ("Growth Decree"; Law no. 58 of 28 June 2019, Article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorisation.

Below are the sites Consob has ordered to be blacked out:

- ? StormInvest (website <u>www.storminvest.org</u>);
- ? Nextgentrading (website https://client.nextgentrading.io and its pages https://client.nextgentrading.io and https://webtrader.nextgentrading.io);
- ? Finexleaders (website www.finexleaders.eu);
- ? Al2Trade Ltd (website www.ai2trade.com and its pages https://trading.ai2trade.com and https://trading.ai2trade.com and https://trading.ai2trade.com);

Axia Group Ltd and Axiacvs (website www.axiacvs.co and its pages https://client.axiacvs.co and https://client.axiacvs.co<