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[Italia](#)

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 4 new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the “Decreto Crescita” (“Growth Decree”; Law no. 58 of 28 June 2019, Article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorisation.

Below are the sites Consob has ordered to be blacked out:

- Blackridge Capital Management Ltd (website <https://blackridgecm.com> and its page <https://secure.blackridgecm.com&nbsp;>;
- Alphascrypto (websites [www.alphascrypto.co.uk](http://www.alphascrypto.co.uk) and [www.alphascrypto.website](http://www.alphascrypto.website));
- Fast-Mng (website [www.fast-mng.eu](http://www.fast-mng.eu));

Consob has also prohibited the offer to the public that is resident in Italy concerning "investment plans" via the website [www.velohld.com](http://www.velohld.com). The offer had already been suspended as a precautionary measure, for a period of 90 days.