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08.12.2023

## Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 7 new websites that abusively offer financial services/financial products: 6 abusive financial intermediation sites and 1 site through which financial products are offered without a prospectus.

The Authority availed itself of the powers deriving from the "growth decree" (Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020, article 4, paragraph 3-bis, regarding the blackout of the website through which the abusive offer is made. The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it).

Below are the sites Consob has ordered to be blacked out:

BTX+ (website <https://btxplus.io> and its pages <https://client.btxplus.io> and <https://webtrader.btxplus.io>);

Tide Technologies Group (website <https://tidetechnologiesgroup.ltd>);

Fast-MNG EU Limited (website [www.fast-mng.com](http://www.fast-mng.com));

Alfacapitalinvest (website <https://alfacapitalinvest.com> and its page <https://client.alfacapitalinvest.com>);

Bitcoinup e UfinaCapital (websites <https://bitcoinup.io> and <https://ufinacapital.pro> and page <https://ufina.trade>);

Digital Trust CSP Fzco (website [www.doublefinance.io](http://www.doublefinance.io)).

The number of sites blacked out since July 2019, when Consob was given the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 977.

Consob has also suspended as a precautionary measure, for a period of 90 days, the activity of offering to the public residing in Italy, including via the website [www.doublefinance.io](http://www.doublefinance.io) of Digital Trust CSP Fzc.