

---

23.11.2023

## Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 6 new websites that offer financial services illegally.

The commission availed itself of the powers resulting from the “Decreto Crescita” (“Growth Decree”; Law no. 58 of 28 June 2019, Article 36, paragraph 2-terdecies) on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorisation.

Below are the sites Consob has ordered to be blacked out:

Nexus Llc(website <https://powercapital.live> and its relative pages <https://my.powercapital.live> and <https://my.tradings.life>);

Free Trade Cfd (website <https://freetrade-cfd.com> and its page <https://client.freetrade-cfd.com>);

Smart Flow Ltd (website <https://smartflow.work> and its relative pages <https://office.smartflow.work> and <https://trade.smartflow.work>);

Avan Trade (website <https://ai-trade.consulting> and its page <https://cfd.ai-trade.consulting>; website <https://ai-trade.holdings> and its page <https://cfd.ai-trade.holdings>);

Bullbit (website <https://bullbit.net> and its page <https://trade.bullbit.net>);

The number of sites blacked out since July 2019, when Consob was given the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 965.

The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it).