

---

16.11.2023

## Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 4 new websites that abusively offer financial services/financial products: 3 abusive financial intermediation sites and 1 site through which financial products are offered without a prospectus.

The Authority availed itself of the powers deriving from the "growth decree" (Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020, article 4, paragraph 3-bis, regarding the blackout of the website through which the abusive offer is made.

Below are the sites Consob has ordered to be blacked out:

- Mango Group LLC (website [www.x-fortunes.com](http://www.x-fortunes.com));
- FX6 (website <https://fx6.xyz>);
- Trade 4 Nation ([www.trade4nation.com](http://www.trade4nation.com) website and its <https://client.trade4nation.com> page);
- Velohld ([www.velohld.com](http://www.velohld.com) website).

The number of sites blacked out since July 2019, when Consob was given the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 959.

Consob has also suspended, as a precautionary measure for a period of 90 days, an offer to the public residing in Italy of "Investment Plans" made via the [www.velohld.com](http://www.velohld.com) website.

The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it).