
09.06.2023

Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 4 new websites that abusively offer financial services/financial products: 3 abusive financial intermediation sites and 1 site through which financial products are offered without a prospectus.

The Authority availed itself of the powers deriving from the "growth decree" (Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020, article 4, paragraph 3-bis, regarding the blackout of the website through which the abusive offer is made.

Below are the sites Consob has ordered to be blacked out:

Prime Markets (website <https://primemarkets.co.com> and page <https://my.primemarkets.co.com>);
Fintech Market (website www.fintechmarket.consulting;
and its page <https://cfid.fintechmarket.consulting>);
Nadex CFD Limited (website www.nadexcfid.com and its pages <https://my.nadexcfid.com> and <https://webtrader.nadexcfid.com>);
Luxem Capital, Inc. (website <https://luxemcapital.com>).

The number of sites blacked out since July 2019, when Consob was given the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 898.

The measures adopted by Consob can be consulted on the website www.consob.it.