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Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 5 new websites which are offering financial services illegally.

The commission availed itself of the new powers resulting from the “Decreto Crescita” (“Growth Decree”; Law no. 58 of 28 June 2019, Article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorisation.

Below are the sites Consob has ordered to be blacked out:

Ikon Cfd (website www.ikoncfd.com and its pages <https://my.ikoncfd.com> and <https://webtrader.ikoncfd.com>);

Shdlake Ltd (website <https://crystalcapitals.com> and its page <https://platform.crystalcapitals.com>);

Actv Global Markets Limited (website <https://tradeactive.com> and its page <https://accounts1.tradeactive.com>);

ForexTimeLtd (website www.forextime ltd.com and its page <https://clients.forextime ltd.com>);

Cryptoneyx (website www.cryptoneyx.com).

The number of sites blacked out since July 2019, when Consob got the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 860.

The measures adopted by Consob can be consulted on the website www.consob.it.