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## Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 5 new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the 'Decreto Crescita' ('Growth Decree'; Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorization.

Below are the sites Consob has ordered to be blacked out:

Titanbfd (website [www.titanbfd-fx.com](http://www.titanbfd-fx.com) and its page <https://platform.titanbfd-fx.com>).

Ecc Corp Llc (website <https://eccapitals.com> and its pages <https://ec-capitals.com> and <https://webtrader.eccapitals.com>);

SevenCapital24 (website <https://sevencapital24.com>);

Eudaimon Consulting Llc (website <https://stellarfx.co>);

Win Traders (website <https://win-traders.com> and its page <https://client.win-traders.com>).

The number of sites blacked out since July 2019, when Consob got the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 820.

Consob has also prohibited the offer to the Italian public of financial products relating to "investment plans" using the name "UEFA Football Hedge Fund" made by Uefa Football Fund Ltd including via the website <https://uefa2017.com> and its page <https://www.2016uefa.com>; the offer had already been suspended for a period of 90 days.

Consob has also prohibited the offer to the public of "investment plans" made by British Trade Limited, including through the website [www.britishtradeltd.com](http://www.britishtradeltd.com); the offer had already been suspended for a period of 90 days.

The measures adopted by Consob can be consulted on the website [www.consob.it](http://www.consob.it).

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.