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Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 6 new websites that abusively offer financial services/financial products: 5 abusive financial intermediation sites and 1 site through which financial products are offered without a prospectus. The Authority availed itself of the powers deriving from the "growth decree" (Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies) regarding the blackout of the sites of abusive financial intermediaries, as well as the power introduced by Law no. 8 of 28 February 2020, article 4, paragraph 3-bis, regarding the blackout of the website through which the abusive offer is made. Below are the sites Consob has ordered to be blacked out:

“PX Fintech Limited” (website www.first-tradecfd.com and its pages <https://my.first-tradecfd.com> and <https://webtrader.first-tradecfd.com>);

“Alphafxprime” (website <https://www.alphaprimefx.co>);

“Titan CFD” (website www.titan-cfd.com and its page <https://platform.titan-cfd.com>).

“BB360.market EU Limited” (website <https://bb360.market>);

“Winnex Consulting” (website www.winnexconsulting.com and its page <https://client.winnexconsulting.com>).

Uefa Football Fund Ltd (website <https://uefa2017.com> and its page <https://www.2016uefa.com>). In particular, it should be noted that the illegal offer to the public of financial products made through the website <https://uefa2017.com> and its page <https://www.2016uefa.com> is potentially particularly insidious, given that it involves using the name of an entity that organises well-known international football competitions.

The number of sites blacked out since July 2019, when Consob got the power to order the black-out of websites of fraudulent financial intermediaries, has thus risen to 774.

The measures adopted by Consob can be consulted on the website www.consob.it.

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.