21.09.2022

<u>Itaalia</u>

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 5 new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the "Decreto Crescita" ("Growth Decree"; Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorization.

Below are the sites Consob has ordered to be blacked out:

Olympusbrokers Ltd (website www.olympusbrokers.com);

Uncanny Services Llc (website<u>https://5markets.io</u>);

Surreptitious Group Llc (website <u>https://fincloud.life</u> and its page <u>https://webtrader.fn-trade.link</u>); Combobulating Group Llc (website <u>https://goldmar.co</u> and its page <u>https://webtrader.gmar.cc</u>); "Titancfd" (website <u>www.titancfd.com</u> and its page<u>https://platform.titancfd.com</u>).