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[Holland](#)

The Netherlands Authority for the Financial Markets (AFM) warns consumers not to respond to offers from OctexTrade. This company is a suspected boiler room. OctexTrade has approached persons without being asked, to offer them investment proposals. A boiler room is a collective term for fraudulent individuals and organizations using clever salespeople to call potential investors to pressure them into buying financial instruments that promise high returns (cold calling). In reality the financial instruments are either worthless or non-existent. The AFM has established that OctexTrade does not have an AFM license or a European Passport.

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