
01.09.2021

Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 6 new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the “Decreto Crescita” (“Growth Decree”; Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorization.

Below are the sites Consob has ordered to be blacked out:

Tremisa Ltd (website <https://abbinvest.com>);

Tradixa Ltd (website www.tradixa.net);

E-Planet Trade (website <https://eplanettrade.com> and page <https://trade.eplanettrade.com>);

Beradora Ltd (website <https://timarkets.com> and page <https://accounts.timarkets.com>);

Bolton Holding Limited and Bolton First Credit Limited (website www.bfclcoin.com);

Niwix Limited (website www.niwix.org).

The number of sites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to 452.

The measures adopted by Consob can be consulted on the website www.consob.it.

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.

Consob has also:

suspended as a precautionary measure, pursuant to article 99, paragraph 1, letter b) of Italian Legislative Decree no. 58/1998 (Consolidated Law on Finance), the offer to the public of financial products promoted by Bolton Holding Limited and Bolton First Credit Limited, also through the website www.bfclcoin.com, in violation of article 94-bis of Italian Legislative Decree no. 58/1998 (resolution no. 21854 of 19 May 2021);

suspended as a precautionary measure, pursuant to article 99, paragraph 1, letter b) of Italian Legislative Decree no. 58/1998, the offer to the public of financial products promoted by Niwix Limited, also through the website www.niwix.org, in violation of article 94-bis of Italian Legislative Decree no. 58/1998 (resolution no. 21853 of 19 May 2021);

prohibited, pursuant to Article 99, paragraph 1, letter c) of Italian Legislative Decree no. 58/1998, the offer to the public resident in Italy of investments of a financial nature promoted by QubitTech Corporation through the website www.qubitech.dev (resolution no. 21859 of 19 May 2021). The activity promoted by QubitTech Corporation had already been suspended.

