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25.08.2021

Holland

The Netherlands Authority for the Financial Markets (AFM) warns consumers not to respond to offers from MagKing Forex Limited. This company is a suspected boiler room. MagKing Forex Limited offered investment proposals to a Dutch investor. A boiler room is a collective term for fraudulent individuals and organizations using clever salespeople to call potential investors to pressure them into buying financial instruments that promise high returns. In reality the financial instruments are either worthless or non-existent. The AFM has established that MagKing Forex Limited is a fictitious company and does not have an AFM license or a European Passport.

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