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The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 5 new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the 'Decreto Crescita' ('Growth Decree'; Law no. 58 of June 28, 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorization.

Below are the sites Consob has ordered to be blacked out:

B.O. Tradefinancials Ltd (website);
Capital Letter Gmbh and Capital Letter Ltd (website);
NewTraders Holdings Ltd (websites www.toltechfx.com, www.cmcxxmarket.com and www.newtradersholdings.com).

The number of sites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to 340.

The measures adopted by Consob can be consulted on the website www.consob.it.

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.