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Italia

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 11 new websites that offer financial services illegally.

The authority availed itself of the new powers resulting from the 'Decreto Crescita' ('Growth Decree'; Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorisation.

Below are the sites Consob has ordered to be blacked out:

Dinengo Partners Ltd (website <https://marketsdock.com>, and its pages client.marketsdock.com and status.marketsdock.com);

Jean Pierre Technologies Ltd (website www.jp.finance, and its pages <https://trade.jp.finance> and <https://cashier.jp.finance>);

KBS Capital Markets Ltd (website www.topcapitalfx.com and its page www.my.topcapitalfx.com);

NorthfintechFX Trading Services Ltd (website www.northfintechfx.co and its page www.northfintechfx.trade);

"Wallwood Broker" (website <https://wallwoodbroker.com>);

"247 First Invest" (website <https://247firstinvest.com>);

Uptos Ltd (website www.uptos.org);

Equalizer Ltd (website www.marketfx.com);

Inter Media Ltd (website www.cfgtrades.com);

Acquantum Ag (website www.acquantum.eu);

"Matrix banco" (website internet <https://matrixbanco.com>).

The number of sites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to 279.

The measures adopted by Consob can be consulted on the website www.consob.it.

The black-out of these websites by internet service providers operating on Italian territory is ongoing. For technical reasons, it can take several days for the black-out to come into effect.