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19/10/2023

Finantsinspeksioon issued authorisation to operate as an e-money institution to Monemon AS on 9 October.

The authorisation as an e-money institution allows Monemon AS to issue e-money and to provide various payment services such as execution of payment transactions, transfers of funds to payment accounts opened with a payment service provider, withdrawal of cash from payment accounts, issue of payment instruments named in the Law on Obligations Act and receipt of payment transactions, and payment initiation and account information services.

The members of the management board of Monemon AS are Sven Raba, Ivar Martin and Hendrik Rannamets. The Finantsinspeksioon website lists all the authorised e-money institutions in the [register of supervised entities](#).