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Italy

The Commissione Nazionale per le Società e la Borsa (CONSOB) has ordered the black-out of 6 new websites that offer financial services illegally.

The commission availed itself of the new powers resulting from the “Decreto Crescita” (“Growth Decree”; Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet service providers to block access from Italy to websites offering financial services without the proper authorization.

The sites Consob has ordered to be blacked out:

MbInvest and Nab Europe Limited (website www.mbinv.eu);

Wbi Invest (website www.wbiinvestltd.io and its pages <https://client.wbiinvestltd.io> and <https://webtrader.wbiinvestltd.io>);

365investimenti and 365investments (websites <https://365investimenti.com> and www.365-investments.com);

Lakeshore Services Ou (website <https://mtp.expert> and its page <https://my.mtp.expert>);

Global X Trade (website <https://globalx-trade.com> and its page <https://client.globalx-trade.com>).

The number of sites blacked out since July 2019, when Consob got the power to order that the websites of fraudulent financial intermediaries be blacked out, has thus risen to 657.

The measures adopted by Consob can be consulted on the website www.consob.it.