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[The joint letter „The EU should stick to the Basel III agreement“ \(pdf, 0.49 MB\)](#)

The European Commission will publish its proposals in autumn for updates to the capital adequacy rules applied to banks operating in the European Union. 25 of the European central banks and financial supervisory authorities are asking that the Commission ensure that this proposal abide by the Basel III agreement. Finantsinspeksioon was one of those that signed the joint letter, which recommends that the output floor and the standardized approach for the credit risk be in line with the international agreement reached in Basel.