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07/07/2021

Finantsinspektsioon issued authorisation on 21 June to Crowdestate AS to operate as a payment institution. The authorisation as a payment institution permits Crowdestate AS to provide the payment institution and e-money institution service of execution of payment transactions, including transfers of funds to payment accounts opened with a payment service provider.

The members of the management board of Crowdestate AS are Allan-Kristjan Mauer and Robert-Mihai Butoi and the members of the supervisory board are Loit Linnupõld, Rait Ojasaar and Hannes Küün.

All authorised payment institutions are listed on the Finantsinspektsioon website in the [list of Supervised Entities](#).