

## Criteria for accessing the Innovation Hub

Criteria	Positive indicators
The product or service or risk control solution is innovative in some respect, uses innovative technologies or uses technology in a new way	<ul style="list-style-type: none"> <li>• Research using publicly available information cannot find any similar products or services or risk control solutions, or only a few</li> <li>• The product or service or risk control solution is significantly more innovative or uses a much greater degree of innovation than previous similar products or services or risk control solutions</li> <li>• The current legislative framework does not have clear answers on the regulations that apply to the product or service or risk control solution</li> </ul>
The product or service or risk control solution has the potential to create added value for customers or for society or to make the operating processes of financial intermediaries more efficient while still ensuring that risk controls are at least at their previous level	<ul style="list-style-type: none"> <li>• The product or service or risk control solution offers clear added value such as a lower price, better quality or better accessibility</li> <li>• The company developing the product or service or risk control solution has an initial understanding of the risks involved and has plans to mitigate them</li> </ul>
The product or service or risk control solution is classified under the financial sector or is substantially applicable for companies operating in the financial sector	Yes
The product or service or risk control solution has a direct connection to Estonia	<ul style="list-style-type: none"> <li>• The company or its branches is based in Estonia or plans to be based in Estonia</li> <li>• The management of the company is based in Estonia</li> <li>• The company plans to come under the supervision of Finantsinspeksioon</li> </ul>
The company or its managers have not been convicted of an economic, professional, property or public trust offence or of financing or supporting a terrorist crime or activities aimed at committing one, and there are no other circumstances that would threaten the trustworthiness of the financial sector	The absence of any conviction permits engagement

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