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18/01/2021

Finantsinspeksioon issued authorisation to operate as an e-money institution to IPF Digital AS on 11 January.

The authorisation as an e-money institution allows IPF Digital AS to issue e-money and to provide the following payment services: execution of payment transactions, including transfers of funds to payment accounts opened with a payment service provider; deposits of cash on payment accounts; withdrawals of cash from payment accounts; and issue of payment instruments named in §709(8) of the Law on Obligations Act and receipt of payment transactions.

The members of the management board of IPF Digital AS are Hiie Ormisson, Jaak Erm, Mihkel Karu and Jari Koivula. The Finantsinspeksioon website lists all the authorised e-money institutions in the [register of supervised entities](#).