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18/09/2020

Finantsinspeksioon decided on Monday 24 August to issue an authorisation to Adson AS to operate as a payment institution.

The authorisation as a payment institution grants Adson AS the right to provide execution of payment transactions, including transfers of funds to payment accounts opened with a payment service provider, and the payment instrument issuing services and receipt of payment transactions services listed in paragraph §709(8) of the Law on Obligations Act. The members of the management board of Adson AS are Markus Hövekamp and Reinhold Mutli.

All authorised payment institutions are listed on the Finantsinspeksioon website in the list of Supervised Entities.